

## FGIBSUM – Organization Budget Summary Screen

Use FGIBSUM to view summarized budget information by account type for a selected organization. This form will display the organization's budget, year-to-date activity, encumbrances, and available balance, summarized by major category type. Budget balance available is displayed on the bottom row.

Account Type	Adjusted Budget	YTD Activity	Commitments	Available Balance
Revenue	4,214,701.04	7,478,082.66	0.00	-3,263,381.62
Salaries and Wages	103,555.04	60,946.69	42,608.35	0.00
Benefits	27,595.00	19,344.04	0.00	8,250.96
General Operating Expenditures	63,705.00	68,304.33	0.00	-4,599.33
Scholarships and Fellowships				
Capital Expenditures				
Cost Recovery				
Depreciation				
Interest Expense				
Athletic Guarantee Expense				
Indirect Cost/Cost Share	9,846.00	13,373.58	0.00	-3,527.58
Non-operating Expense				
Transfers In				
Transfers Out	4,010,000.00	7,104,190.00	0.00	-3,094,190.00
Net: Revenue minus(Labor +...	0.00	211,924.02		169,315.67
		<b>Total Commitments</b>	42,608.35	

Budget balance available (BBA) should be reviewed on an account type basis as well as in total. Depending on your type of fund, there are different ways to analyze this screen. For example, for state accounts, all benefits are centrally funded so benefits should be added back to the net available balance total.

Also, please note, the signs for revenues and cost recoveries are different. In the example above, this department has collected more revenue than budgeted. However, the available balance *appears* to be a negative. All amounts sum together correctly for the total BBA.

The following example includes cost recovery. Cost recovery is **not** considered revenue, but rather the recouping of expenses from other University departments. Of the \$240k of cost recovery budgeted, \$185k has been recovered to date with \$55k remaining as the balance to be collected. This situation causes the net available balance to appear as a deficit because cost recovery carries a normal credit balance (since it is decreasing expenses).

Chart of Accounts: A Fiscal Year: 17 Organization: 504107 Facility Custodial Fund: 11000 Operations - E&G Commit Indicator: Both

Account Type	Adjusted Budget	YTD Activity	Commitments	Available Balance
<b>Revenue</b>				
Salaries and Wages	7,247,387.06	3,955,072.57	2,989,466.25	302,848.24
Benefits	1,260,477.40	1,260,477.40	0.00	0.00
General Operating Expenditures	564,747.77	395,348.15	82,561.89	86,837.73
Scholarships and Fellowships				
Capital Expenditures	0.00	0,000.00	0.00	0,000.00
Cost Recovery	-239,927.64	-185,030.31	0.00	-54,897.33
Depreciation				
Interest Expense				
Athletic Guarantee Expense				
Indirect Cost/Cost Share				
Non-operating Expense				
Transfers In				
Transfers Out				
<b>Net: Revenue minus(Labor +...</b>	<b>-8,832,684.59</b>	<b>-5,432,856.81</b>		<b>327,799.64</b>
		<b>Total Commitments</b>	<b>3,072,028.14</b>	

The FGIBSUM screen is covered in greater detail in Budget Office Training. For further information on determining budget balance available, please refer to the Budget Office Training Manual.